

# 2020-2021 Expenditure Budget Approval

June 23, 2020

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CFO

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# Budget Summary

- Base Level increased from \$4,202.30 to 4,359.55. An increase of \$157.25 (3.74% increase).
- Fifth year of Prop 123 which provides additional budget capacity of and estimated \$500,000 this expires after FY25.
- Current Year Funding (projected 20-21 decrease of 275 ADM)
- Teacher Experience Index Rate Increase, Change from 1.0213 to 1.0278 (\$817,071).

# Budget Summary

- DAA Reduction Approximately \$1,610,295
- Classroom Site Fund Decreased from \$434 to \$425, which includes \$40 per student increase to meet the 1.3% of the 5% Teacher Salary Increase.
- Fourth Year of Capital Override (expires after FY2022).
- Provides 5% salary increase for all employees.

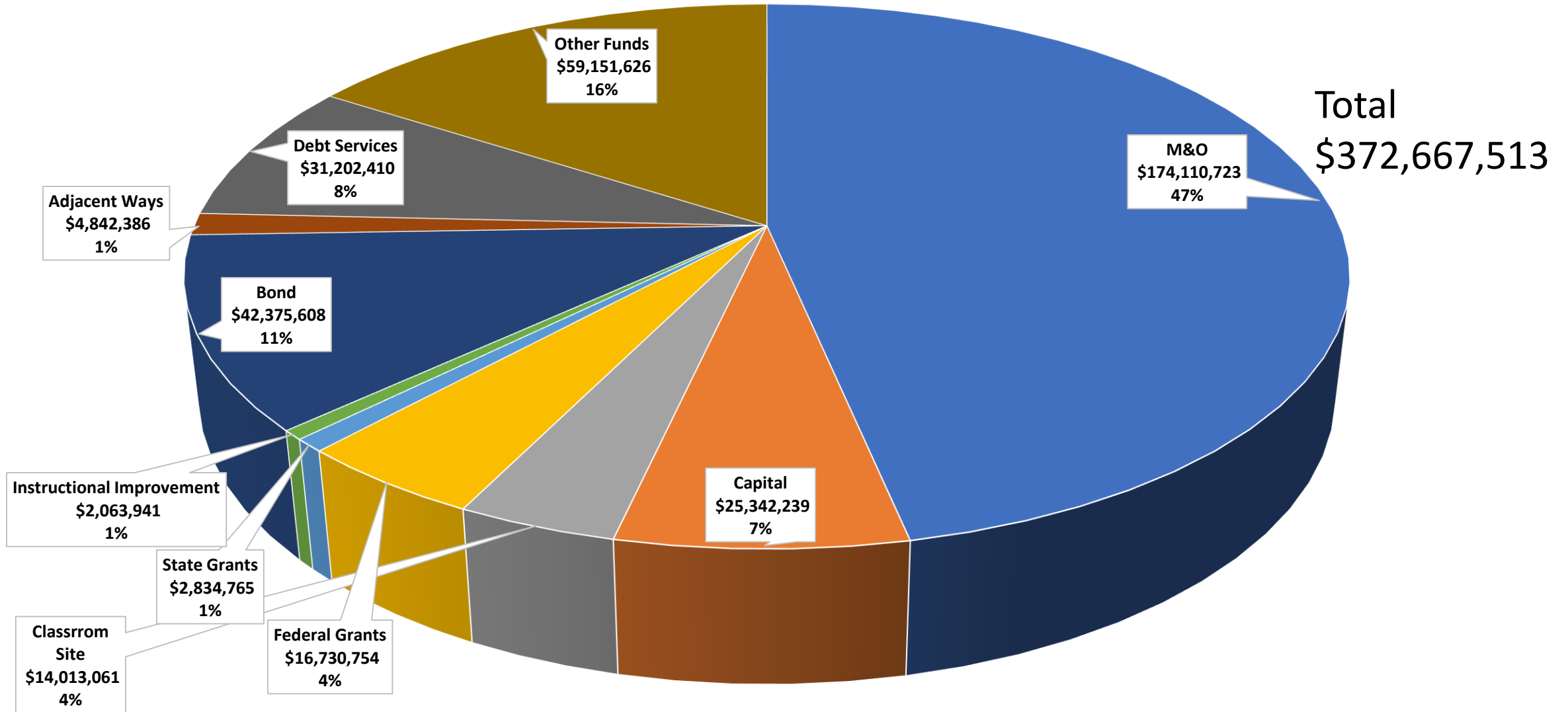
# Budget Highlights

- No additional employee benefit costs to staff – maintains current benefits with no increase for employee and dependent medical insurance.
- Continues contributions of cash-controlled accounts (\$2 million). No increase in contributions for 20/21.
- Cash controlled balances are well within the minimums.
- Allows for additional Social Worker/Guidance Counselors.
- Provides an additional contingency for student loss of 50 if necessary, for a total of 325 ADM (CARES Grant provides another 200 ADM loss).

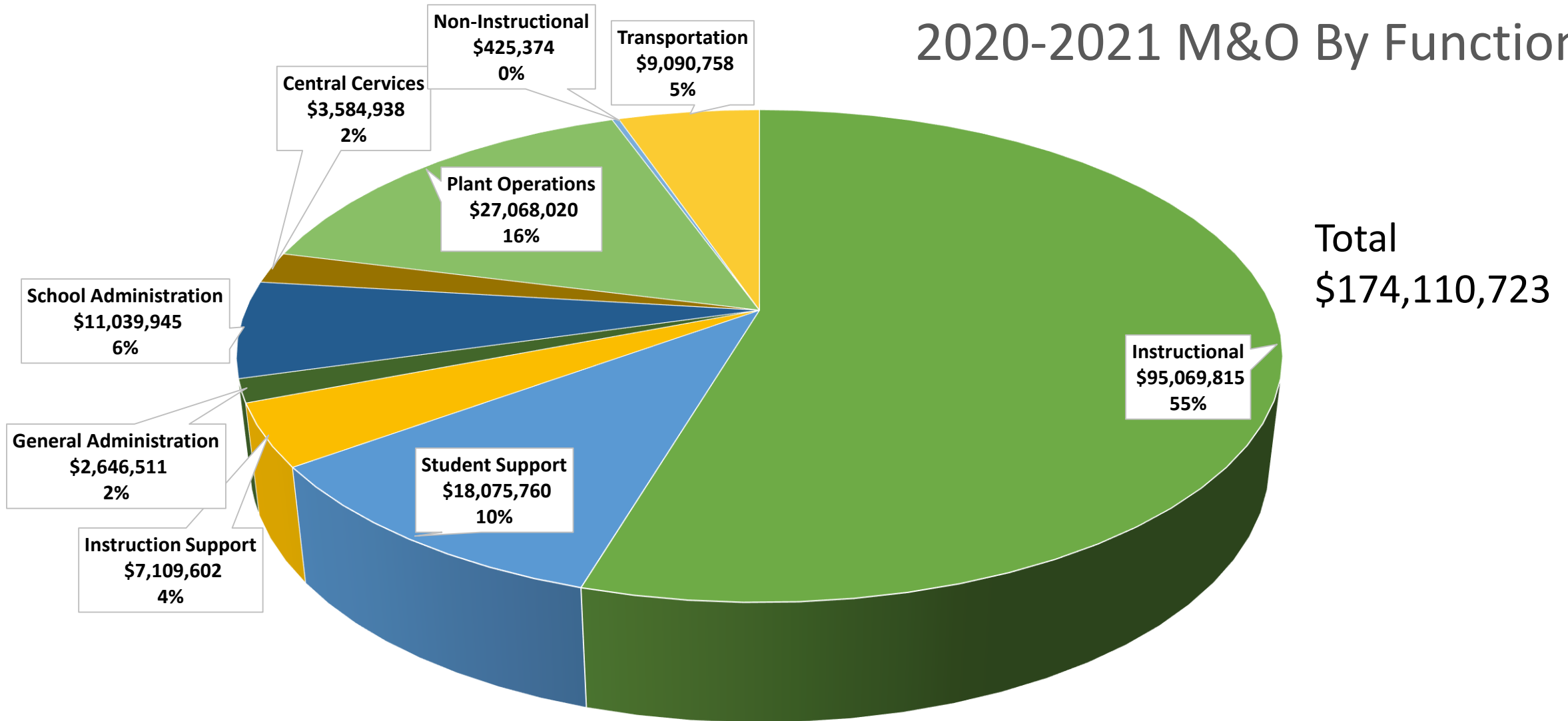
# 2020-2021 M&O Budget

- Proposed 2020-2021 General Budget Limit \$174,110,723
- Revised 2019-2020 General Budget Limit \$165,587,389
  
- General Budget Limit Difference \$8,523,334
  - Includes additional State funding for Teacher salary increase.

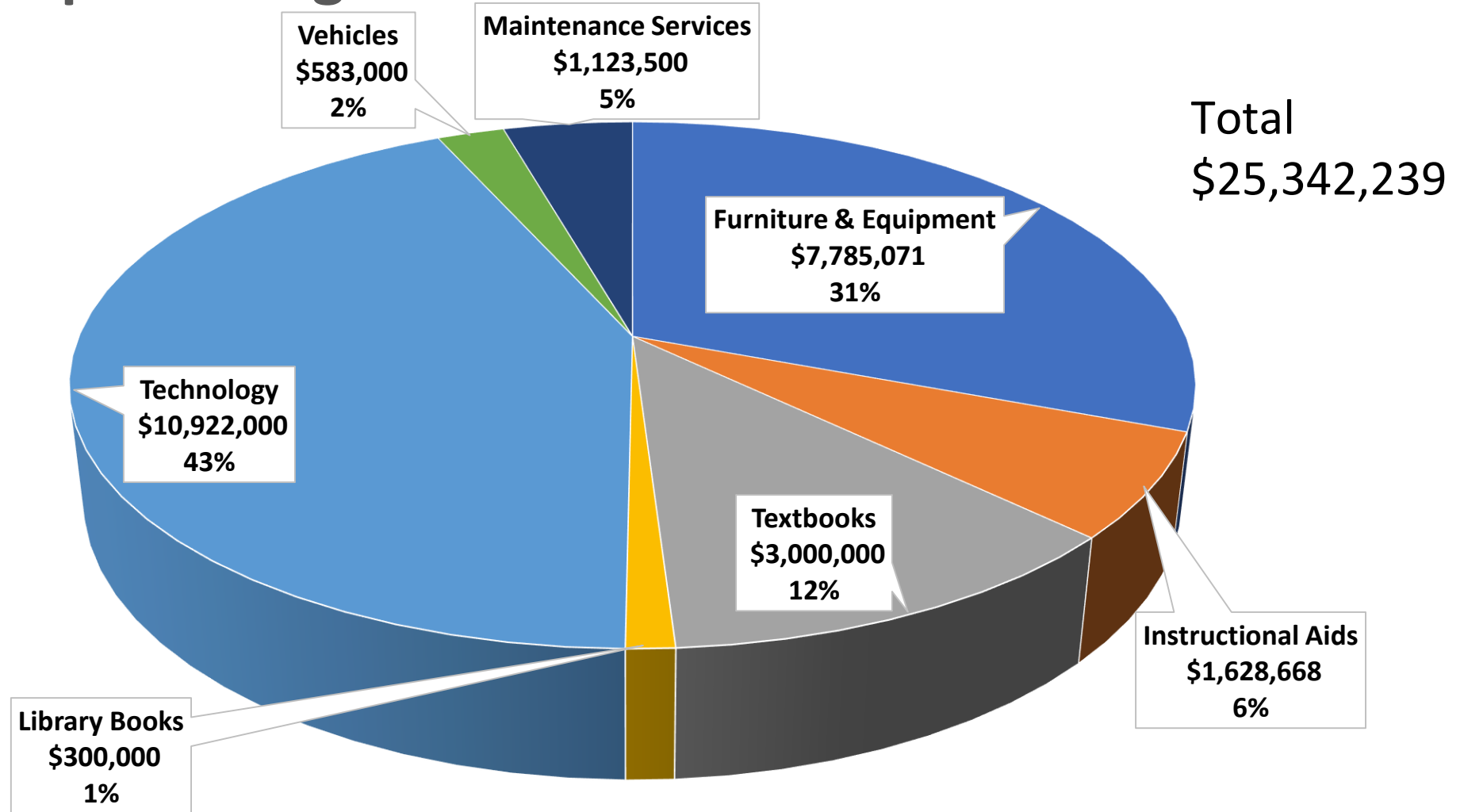
### 2020-2021 Budgeted Amounts All Funds



# 2020-2021 M&O By Function

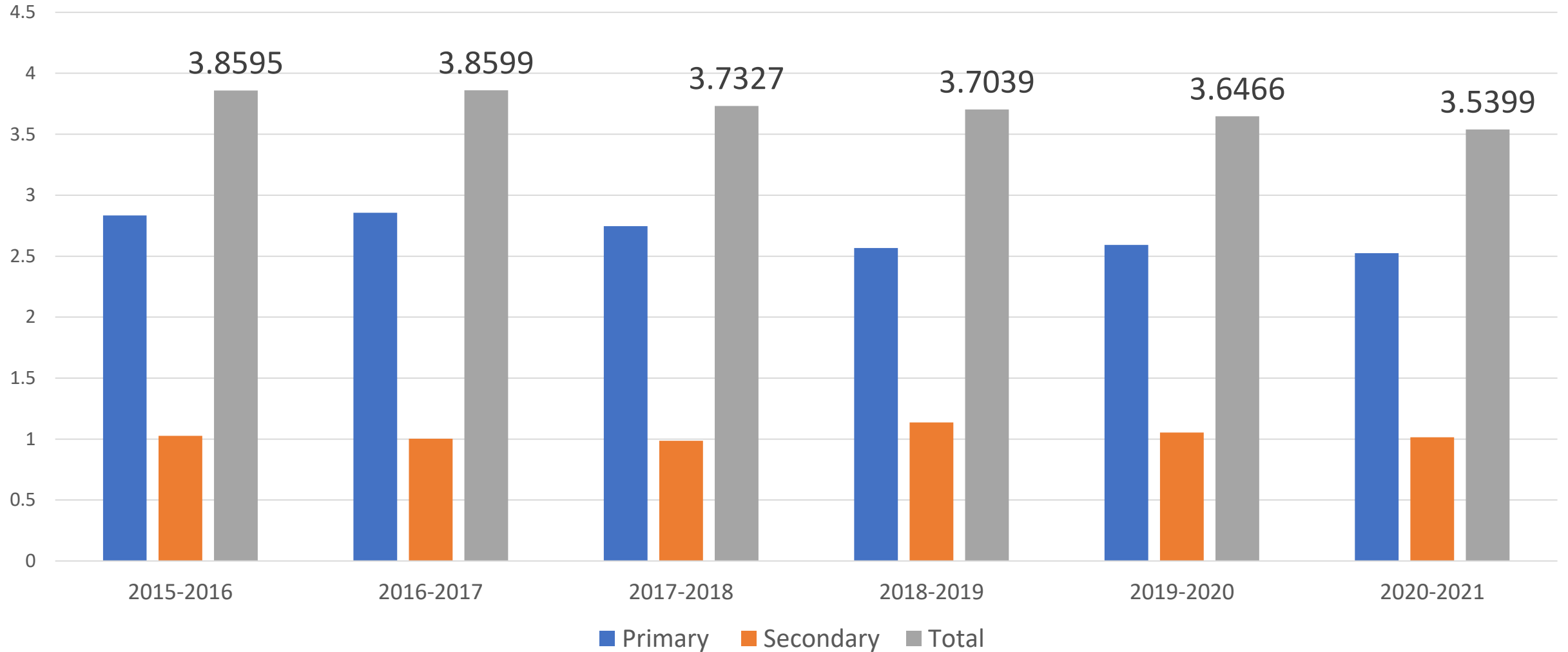


# 2020-2021 Capital Budget





## 6 Year Tax Rate History



Questions?